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**BUSINESS**

# Webinar on 'Sri Lanka: State of the Economy'

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The Institute of Policy Studies of Sri Lanka (IPS) will host a webinar panel discussion in conjunction with the release of IPS' annual flagship report 'Sri Lanka: State of the Economy 2020' on October 15 from 3:00-4:00 pm. The panel will feature:



\* Dr. Dushni Weerakoon, Executive Director, IPS;



\* Dilhan C. Fernando, CEO, Dilmah Ceylon Tea Company, PLC; and



\* Dr. Nisha Arunatilake, Director of Research, IPS.

It will be moderated by Kithmina Hewage, Research Economist, IPS. Questions will be asked through Slido.com using the event code #85404. The event will be live-streamed on the Facebook Page from 2.50 pm onwards. We welcome all those interested in learning more about 'Pandemics and Disruptions: Reviving Sri Lanka's Economy COVID-19 and Beyond'. See also About IPS' 'Sri Lanka: State of the Economy 2020' report:

The IPS' annual flagship report 'Sri Lanka: State of the Economy 2020' examines the contours of a country that builds back better from COVID-19, under the thematic focus 'Pandemics and Disruptions: Reviving Sri Lanka's Economy COVID-19 and Beyond'. Sri Lanka's creditable health response to COVID-19 thus far gives it an early advantage to weather the economic fallout of the pandemic.

All indicators suggest an economic contraction in 2020, albeit with a very real possibility of a sharp V-shaped recovery thereafter. Such a recovery presents both an opportunity and a challenge for Sri Lanka. The emergency stimulus measures will combat the immediate deflationary shock, but they can eventually stoke inflationary pressures and undermine a resilient recovery path.

Once the COVID-19 crisis recedes, Sri Lanka has a real opportunity to re-fashion its economic policy choices to determine the outcomes beyond COVID-19, and help greatly to mitigate the disruptive impacts from similar crises in the future. The disruptive effects on incomes and livelihoods, particularly in the context of large numbers in informal employment, with inadequate social protection cover, elevate the risks of widening existing income disparities in Sri Lanka.

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