

LIVE

Local (/category/local)

Political (/category/political)

(HTTP://WWW.DINAMINA.LK/ON-

Business (/category/business)

World (/category/world)

(/)

AIR/)

Law & Order (/category/security)



Entertainment (/category/entertainment)

Features (/category/features)

Sports (/category/sports)

Obituaries (/category/obituaries)

More (/more)

## BREAKING

Home (/) / 'SL needs to cast FTA net bigger'

# 'SL needs to cast FTA net bigger'

Wednesday, July 26, 2017 - 01:00

Indunil Hewage (/line/indunil-hewage)

Print Edition



([http://dailynews.lk/sites/default/files/news/2017/07/25/z\\_pi-SL.jpg](http://dailynews.lk/sites/default/files/news/2017/07/25/z_pi-SL.jpg))

Institute of policy Studies Deputy Director says that it is much more strategic to have more bi-lateral FTAs and unilateral reforms that will allow Sri Lanka to pace and sequence the trade strategy in a way that the country could reap best tangible benefits out of it.

Commenting on the Indo - Lanka FTA, at the Economic Summit Weerakoon noted that benefits that Sri Lanka received out of the FTA were largely on the services and investment front even though the agreement was on goods.

Noting that the issues of FTAs and bi-lateral reforms are magnets for the oppositions to hold rallies in the current climate, Weerakoon added that Sri Lanka doesn't have more options but to look at integrating with the global economy as it is a resources constraint emerging economy.

"Sri Lanka simply doesn't have a market size to generate growth at a reasonable rate and sustain it over a period of time without relying on imports of food and services."

