

## Two new non-executive directors at Singer (Sri Lanka)

**APPOINTMENTS:** Singer (Sri Lanka) Ltd announced the appointment of two Non-Executive Directors - Ajit Jayaratne and Dr. Saman Kelegama to its Board of Directors with effect from June 1, 2006.

The new Directors bring with themselves a wealth of experience in Corporate management and current affairs, a Singer press release said.

Ajit Jayaratne, a former Chairman of Forbes and Walker Ltd has also served as Sri Lanka's High Commissioner in Singapore. He currently serves on the Boards of DFCC Bank Ltd., Delmege Forsyth & Co. Ltd and Overseas Realty (Ceylon) Ltd among other positions.

Dr. Saman Kelegama is a Senior Economist and Executive Director of the Institute of Policy Studies of Sri Lanka (IPS). He is the current Chairman of the Committee on Trade in Services of the Indo - Sri Lanka Comprehensive Economic Partnership Agreement and holds several positions of importance in the South Asian region.

He is a Director of Sampath Bank Ltd.

These appointments significantly increase the number of seats on the Board for Non-Executive Directors to three. The other is G.C.B. Wijeyesinghe.